



# 2016 Legislation Impacting COLORADO PERA

During the 2016 legislative session, two bills affecting Colorado PERA were introduced, one of which was signed into law.

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## HOUSE BILL 16-1284: DIVEST FROM COMPANIES WITH PROHIBITIONS AGAINST ISRAEL

**Status:** Signed into law by Governor Hickenlooper on March 18, 2016.

This bill requires PERA to make its best efforts to identify all companies that have economic prohibitions against Israel and create a restricted company list by January 1, 2017. Once a company has been added to the list, PERA will notify the company that it is subject to divestment. If the company does not end its economic prohibitions against Israel within 180 days following PERA's first engagement, PERA is required to divest all direct holdings. If PERA does not already have any direct holdings with the company, PERA is prohibited from acquiring direct holdings during the time the company remains on the list. PERA is required to make information available regarding investments sold, redeemed, divested, or withdrawn in compliance with the bill.

**PERA's Position:** Oppose

## HOUSE BILL 16-1207: PERA INVESTMENTS IN RENEWABLE ENERGY COMPANIES

**Status:** Postponed indefinitely by the House Finance Committee.

This bill would have required PERA to invest at least 1 percent of all moneys that are not already invested in renewable energy companies each year beginning January 1, 2017. If for any given calendar year, PERA was unable to meet this requirement, an explanation of why the condition was not met was required to be included in PERA's *Comprehensive Annual Financial Report*.

**PERA's Position:** Oppose

▶ For more information about these bills or other legislation not noted, visit [www.leg.state.co.us](http://www.leg.state.co.us).